

Dear Sir:

We are authorized to offer for sale certain marked hardwood sawtimber on a 92 acre portion of the Walker farm owned by Bob Walker and Sarah Walker of Memphis, Tennessee. The tract is located on Highway 18 just west of Springfield on Sharps Ridge Rd. in Shelby County, Tennessee.

The timber to be sold is marked at eye level and on the stump with blue paint. The number of trees marked and our estimate of volume is shown in the following table:

<u>SPECIES</u>	<u>No. Trees</u>	<u>EST. VOL (bd. Ft. Doyle)</u>	<u>VOL./TREE</u>
Yellow Poplar	289	196,500	680
Red Oak	252	155,900	618
Cottonwood	144	154,300	1070
Gum	122	56,100	460
Sycamore	70	44,900	641
White Oak	64	33,300	520
Hickory	85	15,700	185
Cypress	27	10,600	392
Maple	30	9,000	300
Ash	23	7,800	339
Walnut	18	3,800	211
All others	98	20,300	207
Total	1192	708,200	594

This is some of the last old growth hill timber that we know of. The red oak averages over six hundred board feet per tree and about 4,000 feet of the white oak volume is in large veneer quality logs. A lot of the large cottonwood was found in the 15 acres of the Swanee River bottom.

Sealed bids will be received by mail, fax, or in person at our office in Springfield until 11:00 a.m, Thursday, November 27, 2008, at which time and place the bids will be opened. The successful bidder will be expected to sign a timber sale contract, which will include the conditions of the sale, as set forth on the sheet enclosed in this packet. The owners reserve the right to reject any and all bids. Attached are maps which should assist you in locating the tract. If you have questions, please contact us.

Very truly yours,

Al Markit,  
Red River Forestry

## CONDITIONS OF SALE

1. Purchaser will pay for the timber at the time the contract is signed.
2. The purchaser will have 24 months from the date of the contract to cut and remove the timber.
3. Only trees marked with blue paint by \_\_\_\_\_ & Associates' foresters will be cut.
4. The remaining stand will be protected by the purchaser to the greatest reasonable extent possible during logging.
5. The purchaser will remove tops from fields, roads, streams, and the land of adjacent owners immediately upon felling.
6. Purchaser will repair immediately any fence damaged during the logging operation.
7. State of Tennessee water quality best management practices (BMPs) will be followed during logging. Water bars will be constructed on all roads and major skid trails placed on steep (3% or greater) slopes.
8. Purchaser will notify \_\_\_\_\_ & Associates, Inc. when logging begins.
9. Purchaser will discuss logging restrictions with logging foreman prior to beginning the logging operation.
10. Purchaser will leave haul roads and loading areas in a smooth and passable condition when logging is completed. Log ends and other debris will be moved off loading areas into the woods.
11. The seller grants the right of ingress and egress upon the tract for the purpose of logging; however, logging will not be allowed if ground is wet enough to allow rutting in the woods and fields. An access road around the margin of each field will be allowed.
12. The seller guarantees title to the timber sold.
13. The seller shall not be responsible for damages to property or injuries to persons which may arise from, or be incident to, the use and occupation of the sale area or sale operation. Nor will the seller be responsible for damages to the property of the purchaser or for damages to the property or injuries to the persons of the seller's officers, agents, or employees, or others who may be on the sale area at the invitation of the purchaser or any of his officers, agents, or employees. The purchaser will hold the sellers harmless from any and all such claims.



TIMBER BID

Date: \_\_\_\_\_

Send to:      Al Markit  
                 Red River Forestry  
                 P. O. Box 128  
                 Springfield, Tennessee

Fax:            (865) 974-2946

From:          \_\_\_\_\_  
                 \_\_\_\_\_  
                 \_\_\_\_\_

This firm's bid for the marked timber on the Walker tract is:

\$ \_\_\_\_\_

Signed:  
                 \_\_\_\_\_